

BBID Budget 2020							
		2019 Actuals	2020 Projected Actuals	2020 Approved Budget	Notes		2021 Proposed Budget
<b>Beginning Funds Available</b>		\$63,583	\$95,744	\$124,775			\$124,775
<b>REVENUE</b>							
Property Taxes		\$105,482	\$106,132	\$ 152,588	Assumes no change in mill levy or valuations		\$152,588
Ownership Taxes		\$6,284	\$5,400	\$ 5,400			\$5,400
PS You Are Here		\$0	\$0	\$ -	\$0		\$0
Other Income (events + Covid Relief)		\$12,807	\$500,000	\$ 16,000	Actuals all Covid Relief; 2021 assumes second round relief funding		\$250,000
Interest income		\$402					
<b>TOTAL REVENUE</b>		<b>\$124,975</b>	<b>\$611,532</b>	<b>\$ 173,988</b>			<b>\$ 407,988</b>
<b>EXPENSES</b>							
<b>Administration/Economic Develmt</b>							
Operations Director (at 50% ED)		\$ 15,408	\$20,798	\$ 16,183	Actuals includes proposed \$5390 from Covid-19		\$21,668
Insurance		\$2,019	\$1,510	\$ 1,675			\$1,675
Legal		\$7,704	\$8,091	\$ 8,091	3% bump for inflation for 2021		\$8,334
Accounting/Audit		\$400	\$ 500	\$ 700	Might increase in 2021 due to relief funding		\$1,200
Memberships		\$449	\$463	\$ 500			\$515
Advisory Services Consulting (at 70% ED)		\$ 14,508	\$14,509	\$ 15,239	3% bump for inflation for 2021		\$15,696
Computer and Internet/Office		\$853	\$1,000	\$ 1,000			\$1,000
Legal Advertising		\$ 70	\$ 90	\$ 250			\$100
Placemaking design& services (at 100% ED)		\$ -	\$1,127	\$ 3,000	Not likely to be a big expense in 2021; 2020 for BB logo		\$250
Rent		\$1,035	\$1,200	\$ 1,200	See entertainment, presuming still either meeting at business or virtually		\$0
Covid Relief Grants + Expenses		\$0	\$478,583	\$ -	Covid opt-in amount less unbudgeted BID Covid-related expenses		\$230,000

-ECON DEVOPMT SUBTOTAL		\$ 17,860	\$ 21,682	\$ 21,759		\$ 21,822
<b>ADMINISTRN/ECON DEVOL TOTAL</b>		<b>\$42,446</b>	<b>\$527,872</b>	<b>\$ 47,838</b>		<b>\$ 280,438</b>
<b>CAPITAL IMPROVEMENTS</b>						
Capitla Improvements		\$ 13,499	\$10,000	\$ 75,375		\$40,275
<b>TOTAL CAPTIAL IMPROVEMENTS</b>		<b>\$ 13,499</b>	<b>\$10,000</b>	<b>\$ 75,375</b>		<b>\$40,275</b>
<b>Maintenance</b>						
Streetscape		\$10,614	\$ 17,000	\$ 19,656		\$39,000
Utilities		\$919	\$500	\$ 1,000		\$500
<b>MAINTANCE TOTAL</b>		<b>\$11,533</b>	<b>\$17,500</b>	<b>\$ 20,656</b>		<b>\$ 39,500</b>
<b>MARKETING</b>						
Advertising/PR/Communications		\$4,000	\$20,307	\$ 4,369	Actuals include approved \$3000 for Q1-3 for Covid communications+ \$13,026.75 for PPE and marketing related to biz closures that can be covered by Covid Relief Grant; also adding \$5000 from general funds to augment	\$25,500
Website		\$320	\$0	\$ -		
Meals/Entertainment		\$0	\$800	\$ 1,250		\$1,250
Printing/Office Supplies/postage		\$24	\$ 22	\$ 100		\$25
Events		\$15,225	\$6,000	\$ 21,000		\$21,000
Computer		\$0	\$ -	\$ 1,000		\$0
<b>MARKETING TOTAL</b>		<b>\$19,569</b>	<b>\$27,129</b>	<b>\$ 27,719</b>		<b>\$ 47,775</b>
<b>FUND TRANSFERS</b>						
TABOR 3% Reserve		\$ -	\$ -	\$ -		
Capital Reserve Fund		\$ -	\$ -	\$ -		
<b>TOTAL FUND TRANSFERS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>TOTAL EXPENSES</b>		<b>\$87,047</b>	<b>\$582,501</b>	<b>\$ 171,587</b>		<b>\$ 407,988</b>
<b>NETCHANGE IN FUNDS AVAILABLE</b>		<b>\$37,928</b>	<b>\$29,031</b>	<b>\$2,400</b>		<b>\$0</b>
<b>ENDING FUNDS AVAILABLE</b>		<b>\$95,744</b>	<b>\$124,775</b>	<b>\$127,176</b>		<b>\$124,775</b>

Notes:

Mill Levy shown net of collection fee

2016-20 Milly Levy: 10 mills