

BBID Budget 2020							
		2019 Actuals	2020 Projected Actuals	2020 Approved Budget	Notes		2021 Proposed Budget
Beginning Funds Available		\$63,583	\$95,744	\$124,775			\$124,775
REVENUE							
Property Taxes		\$105,482	\$106,132	\$ 152,588	Assumes no change in mill levy or valuations		\$152,588
Ownership Taxes		\$6,284	\$5,400	\$ 5,400			\$5,400
PS You Are Here		\$0	\$0	\$ -	\$0		\$0
Other Income (events + Covid Relief)		\$12,807	\$500,000	\$ 16,000	Actuals all Covid Relief; 2021 assumes second round relief funding		\$250,000
Interest income		\$402					
TOTAL REVENUE		\$124,975	\$611,532	\$ 173,988			\$ 407,988
EXPENSES							
Administration/Economic Develmt							
Operations Director (at 50% ED)		\$ 15,408	\$20,798	\$ 16,183	Actuals includes proposed \$5390 from Covid-19		\$21,668
Insurance		\$2,019	\$1,510	\$ 1,675			\$1,675
Legal		\$7,704	\$8,091	\$ 8,091	3% bump for inflation for 2021		\$8,334
Accounting/Audit		\$400	\$ 500	\$ 700	Might increase in 2021 due to relief funding		\$1,200
Memberships		\$449	\$463	\$ 500			\$515
Advisory Services Consulting (at 70% ED)		\$ 14,508	\$14,509	\$ 15,239	3% bump for inflation for 2021		\$15,696
Computer and Internet/Office		\$853	\$1,000	\$ 1,000			\$1,000
Legal Advertising		\$ 70	\$ 90	\$ 250			\$100
Placemaking design& services (at 100% ED)		\$ -	\$1,127	\$ 3,000	Not likely to be a big expense in 2021; 2020 for BB logo		\$250
Rent		\$1,035	\$1,200	\$ 1,200	See entertainment, presuming still either meeting at business or virtually		\$0
Covid Relief Grants + Expenses		\$0	\$478,583	\$ -	Covid opt-in amount less unbudgeted BID Covid-related expenses		\$230,000

-ECON DEVOPMT SUBTOTAL		\$ 17,860	\$ 21,682	\$ 21,759		\$ 21,822
ADMINISTRN/ECON DEVOL TOTAL		\$42,446	\$527,872	\$ 47,838		\$ 280,438
CAPITAL IMPROVEMENTS						
Capital Improvements		\$ 13,499	\$10,000	\$ 75,375		\$40,275
TOTAL CAPTIAL IMPROVEMENTS		\$ 13,499	\$10,000	\$ 75,375		\$40,275
Maintenance						
Streetscape		\$10,614	\$ 17,000	\$ 19,656		\$39,000
Utilities		\$919	\$500	\$ 1,000		\$500
MAINTANCE TOTAL		\$11,533	\$17,500	\$ 20,656		\$ 39,500
MARKETING						
Advertising/PR/Communications		\$4,000	\$20,307	\$ 4,369	Actuals include approved \$3000 for Q1-3 for Covid communications+ \$13,026.75 for PPE and marketing related to biz closures that can be covered by Covid Relief Grant; also adding \$5000 from general funds to augment	\$25,500
Website		\$320	\$0	\$ -		
Meals/Entertainment		\$0	\$800	\$ 1,250		\$1,250
Printing/Office Supplies/postage		\$24	\$ 22	\$ 100		\$25
Events		\$15,225	\$6,000	\$ 21,000		\$21,000
Computer		\$0	\$ -	\$ 1,000		\$0
MARKETING TOTAL		\$19,569	\$27,129	\$ 27,719		\$ 47,775
FUND TRANSFERS						
TABOR 3% Reserve		\$ -	\$ -	\$ -		
Capital Reserve Fund		\$ -	\$ -	\$ -		
TOTAL FUND TRANSFERS		\$ -	\$ -	\$ -		
TOTAL EXPENSES		\$87,047	\$582,501	\$ 171,587		\$ 407,988
NETCHANGE IN FUNDS AVAILABLE		\$37,928	\$29,031	\$2,400		\$0
ENDING FUNDS AVAILABLE		\$95,744	\$124,775	\$127,176		\$124,775

Notes:

Mill Levy shown net of collection fee

2016-20 Milly Levy: 10 mills